

Submitted by: Assemblymembers **BELL,**
Begich, Wuerch, Abney, Clementson,
Prepared by: Assembly Office Von Gemmingen
For reading: March 10, 1998

CLERK'S OFFICE

APPROVED

Date: 3-10-98 ANCHORAGE, ALASKA
AR NO. 98- 79

**A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY SUPPORTING HOUSE BILL
399, RELATING TO MUNICIPAL TAX EXEMPTIONS AND DEFERRALS ON DETERIORATED
PROPERTY**

WHEREAS, HB 399, sponsored by State Representative Ryan, has been introduced before
the State Legislature; and

WHEREAS, HB 399 provides that a municipality may by ordinance:

Partially or totally exempt all or some types of deteriorated property from taxation for
up to five years after commencement of substantial rehabilitation, renovation, or
replacement of any structure or improvement on the property; and

Permit deferral of payment of taxes on all or some types of deteriorated property for
up to five years after commencement of substantial rehabilitation, renovation, or
replacement of any structure or improvement on the property;

WHEREAS, these provisions will assist municipalities in ridding urban blight and
encouraging economic development; and

WHEREAS, for example, these provisions may assist the Municipality of Anchorage in its
efforts to resolve the McKay Building issue.

NOW, THEREFORE, the Anchorage Assembly resolves:

Section 1: That the Assembly supports House Bill 399.

Section 2: That, upon passage, a copy of this resolution be forwarded by the Municipal
Clerk to the State Legislature.

PASSED AND APPROVED by the Anchorage Assembly this 10th day of March,
1998.


Chair

ATTEST:


Municipal Clerk

HOUSE BILL NO. 399

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE RYAN

Introduced: 2/12/98

Referred: Labor and Commerce

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to an optional exemption from, and deferral of payment of,
2 municipal taxes on deteriorated property, and defining 'deteriorated property' for
3 purposes of the exemption or deferral; and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * Section 1. AS 29.45.050 is amended by adding a new subsection to read:

6 (o) A municipality may by ordinance partially or totally exempt all or some
7 types of deteriorated property from taxation for up to five years. The municipality
8 may provide for renewal of the exemption under conditions established in the
9 ordinance. A municipality may by ordinance permit deferral of payment of taxes on
10 all or some types of deteriorated property for up to five years. The municipality may
11 provide for renewal of the deferral under conditions established in the ordinance. In
12 this subsection, "deteriorated property" means real property

13 (1) that has been the subject of an order by a government agency
14 requiring the property to be vacated, condemned, or demolished by reason of

- 1 noncompliance with laws, ordinances, or regulations;
- 2 (2) on which a structure or other improvement not less than 15 years
- 3 of age has undergone substantial rehabilitation, renovation, or replacement, subject to
- 4 any conditions prescribed in the ordinance; or
- 5 (3) located in a deteriorating or deteriorated area with boundaries that
- 6 have been determined by the municipality.
- 7 * Sec. 2. This Act takes effect July 1, 1998.